REGULATOR'S STATEMENT

Those who advise on life assurance, pensions, or unit trust products are:-EITHER independent advisers **OR representatives** of one company

Cameron Financial Services is INDEPENDENT AND WILL ACT ON YOUR BEHALF in advising you on life assurance, pensions or unit trust products. Because we are independent we can advise you on the products of different companies.

1. Introduction

Cameron Financial Services is regulated by the Financial Services Authority (FSA).

Cameron Financial Services is authorised to offer independent advice on Life assurance, Pensions, Unit Trusts and Individual Savings Accounts and to arrange the purchase or sale of readily realisable securities.

2. Personal Interest in Business

We offer you independent advice but, if we are aware that either ourselves or one of our other customers has a material interest in business, which we are transacting for you, we will advise you in writing of that interest and obtain your consent before proceeding.

3. Locum Arrangements

In the event of the absence, illness, disability or death of David Glenn then, unless alternative arrangements have already been made (in which case you will be advised of them) Wilmot Lynne & Co, 58 Poplar Drive, Alsager, Stoke On Trent, Staffordshire, ST7 2RW will ensure that urgent transactions are carried out and unfinished transactions are completed.

4. Authority to Act

In order to avoid possible disputes, written instructions will normally be required before we will act for you. We will however, accept oral instructions provided that they are confirmed in writing. Either party may terminate our authority to act on your behalf at any time, without penalty and without prejudice to the completion of any transaction already initiated on your behalf, by giving written notice of termination.

5. Remuneration

You have three choices as to how you would like us to work for you. Please tick the option that you prefer:

i) Commission. If you require us to work on a commission basis we will need to ensure that our costs are covered by the commission generated from any plan that you take out. This means that if you choose the commission option the charges within your policies are likely to be higher than for policies that do not pay commission. The minimum charge for organising a product is £300 and we will normally seek to arrange policies paying at least this much in commission so that we do not have to charge you an additional fee. By taking this option you should be aware that we will not normally consider policies paying little or no commission even though t hey may have lower charges. We will inform you of the amount of commission payable to us prior to arranging any transaction.

ii) Fee basis - hourly rate. This is done at an hourly rate of £100 per hour charged in 5-minute intervals. We will keep a record of all time spent and you are welcome to inspect this at any time. We will bill you quarterly unless the amount concerned is too small to be of consequence. All initial commissions for investment products will, wherever possible, have commission reinvested back into the plans. If this is not possible then, as is normally the case with protection contracts, the commission will be used to offset any fees due. All renewal commission will be retained as a servicing fee.

iii) Fee basis - Fixed Price. We have agreed a fee of £ per annum for all your work. Should we feel that we are doing appreciably more work on your behalf than originally envisaged then we reserve the right to charge you more. However, this is on the understanding that you agree to any increase in fees in advance of being billed for any work. A standing order mandate will be set up for £ per month. I will forward my account details upon acceptance of these terms. All initial commissions for investment products will, wherever possible, have commission reinvested back into the plans. If this is not possible then, as is normally the case with protection contracts, the commission will be used to offset any fees due. All renewal commission will be retained as a servicing fee.

6. Clients Monies

WE ARE NOT AUTHORISED TO HANDLE CLIENTS' MONIES. All cheques for premiums or investment monies of any kind must be made payable to the life office or investment operator. In no circumstances must a cheque be made out to, or cash given to, Cameron Financial Services, which is investment money of any kind.

7. Complaints

If you should have any complaints about the advice you receive or a product, which you have bought, please write to the Compliance Officer, Cameron Financial Services, Norley House, Blakemere Lane, Norley, Cheshire, WA6 6NW. If you prefer you may email the complaint to customerservices@cameronfs.co.uk or call 01928 787027. Complaints we cannot settle may be referred to the Financial Ombudsman Service.

8. Registration of Investments

All investments purchased through us will be registered in your name unless otherwise agreed in writing. We will forward to you all documents of title to investments as soon as practicable after we receive them. Where a number of documents relating to a series of transactions is involved we will normally hold the documents until the series is complete and then forward them on to you.

9. Review of Investments

When we have arranged any investments for which you have given us instructions we will not, unless otherwise agreed in writing, give you any further advice unless you request it.

10. Data Protection Act 1998

As part of our delivery of services to you, we may collect and hold information regarding you. We will only use such information

(a)For the purpose of delivering services to you, which may include disclosing information to third parties for that purpose.

(b) For the purpose of keeping you informed by e-mail or by post regarding updates to our products and services. If you do not wish to receive such updates please tick this box

11. Right of Inspection

We keep records of all our business transactions for at least six years. You may inspect contract notes, vouchers and entries in books whether kept manually or electronically. We treat all clients' records as confidential, so we reserve the right to give you copies of your particular records rather than allow access to files containing records about other clients.

12. Professional Indemnity Insurance/Investors Compensation Scheme

We maintain professional indemnity insurance that satisfies the level of cover stipulated by the FSA. If you make a valid claim against us in respect of the investments we make for you and we are unable to meet our liabilities in full, you may be entitled to redress from the Financial Services Compensation Scheme (FSCS). Details of the cover provided by the FSCS are given in a leaflet, which we will send to you at your request. Further information is available from the Financial Services Authority or the FSCS.

13. Investment Risk

All investments carry a degree of financial risk, which will tend to increase in proportion to the potential rate of return on the investments. Any product which is directly or indirectly invested in assets which may fall in value (for example equities) may itself fall in value along with any decrease in the value of those assets. Before entering into any investment agreement, you must ensure that you understand the risk associated with the product and are content to accept the level of risk.

14. Classification

You have been classified by us as a "private customer" which provides you with the maximum degree of protection afforded under the Financial Services and Markets Act.

We will confirm our understanding of your investment objectives in writing as soon as is practicable after these have been ascertained. Such letters will also confirm if there are any restrictions on the type of investment or market in which you wish to invest.

Signed

Signed

Signed

Client

Client partner

David Glenn Cameron Financial Services Date

Date